

## Modulbeschreibung

Hochschule Niederrhein  
University of Applied Sciences



Wirtschaftswissenschaften  
Faculty of Business Administration  
and Economics

Stand: 05.09.2012

**Modulnummer:**

BBW 50604

**Modulname:**

European Economic Policy

**Modulumfang:**

4 SWS

**Credits:**

5 CP

**Gewichtung der Note in der Gesamtnote:**

$(5 \text{ CP} / 150 \text{ CP}) * 0,75$

**Verantwortlicher:**

Prof. Dr. Vogl

**Studiengang:**

BBW

**Semester:**

5. Fachsemester

**Angebotsturnus:**

Jedes Semester

**Dauer des Moduls:**

1 Semester

**Art des Moduls:**

Wahlpflicht

**Prüfung:**

written exam

**Voraussetzungen:**

Microeconomics and Macroeconomics

**Verwendbarkeit des Moduls für andere Studiengänge:**

The modul is offered in following courses:

Bachelor Betriebswirtschaft

**Zu erwerbende Kompetenzen:**

Develop skills that enable students to better understand the European business environment and to better assess its impacts on businesses

**Inhalte des Moduls:**

Businesses and management draw upon a number of different disciplines including economics.

Businesses will need to obtain a clear understanding of their environment before they can set about making the right decisions. Firms will be directly affected by the actions of governments and other political events. These might be major events affecting the whole of the business community, such as the collapse of communism, the EU enlargement, or the European monetary union. Alternatively, they may be actions affecting just one part of the economy, e.g. agriculture, telecoms, utilities.



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The course European Economic Policy will look at the external business environment in Europe. The European integration process is still ongoing and constantly changes the business environment. These changes open up opportunities for businesses, but may also put businesses at risk. It is therefore important to understand the European integration process for anyone who wants to do business in Europe.

### **Gesamtworkload und seine Zusammensetzung:**

60 h Class / 30 h preparations / 60 h follow-up-work

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### **Modulteil a:**

European Economic Integration

### **Dozent:**

Prof. Dr. Vogl

### **Art der Lehrveranstaltung:**

Lecture/Seminar

### **Sprache:**

English

### **Inhalt:**

The European Union (EU) is the most prominent scheme of international economic integration. The aim of this class is to provide an overview of the policy making process and the economic integration process leading to the European Economic and Monetary Union. Economic gains and costs of the integration process are analysed where special attention is given to trade liberalisation and the single European market.

### **Course outline:**

- 1) Introduction
- 2) Markets and welfare
- 3) Theory of market failure
- 4) Introduction to the political economy
- 5) Theory of market integration
- 6) Trade policy
- 7) The Single European Market
- 8) EU competition policy

### **Verwendete Literatur:**

EI-Agraa, A. M.: The European Union, current edition  
Artis and Nixon, Economics of the European Union, current edition  
Mankiw, G.: Principles of Economics, current edition  
De Grauwe, P.: Economics of Monetary Unions, current edition  
Krugman, P./Obstfeld, M.: International Economics, current edition

### **Besonderes:**

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### Modulteil b:

European Economic Policy

### Dozent:

Prof. Dr. Schoelen

### Art der Lehrveranstaltung:

Lecture/Seminar

### Sprache:

English

### Inhalt:

In deepening above mentioned content of European Economic Integration the class provides knowledges about the intention of the founding fathers, important key stages in the development of the European Union. Emphasis is placed on the European Monetary Union and the main international organisations of the European Economies, the methods of integration, the main treaties of the European Union and their important strategies, the benefits and costs of a common currency and the Exchange Rate Mechanism in connection with the Theory of Optimum Currency Areas and further policy areas like the Common Agricultural Policy.

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El-Agraa, A. M.: The European Union, current edition  
Artis and Nixson, Economics of the European Union, current edition  
Mankiw, G.: Principles of Economics, current edition  
De Grauwe, P.: Economics of Monetary Unions, current edition  
Krugman, P/Obstfeld, M.: International Economics, current edition

### Besonderes: