Module

Valid as of: 11 January 2018

Module number:
BBW 404

Module name:
Macroeconomics

Scope of module:
4 contact hours per week

Credits:
5 CP

Weighting of the grade in the overall grade:
(5 CP / 150 CP) * 0.75

Responsible:
Prof. Dr. Wenke

Degree programme:
BBW

Semester:
4th semester

Module available:
Every semester

Duration of the module:
1 semester

Type of module:
Compulsory module

Examination:
Written examination, in addition check-ups are offered during the semester to gauge current performance

Requirements:
Organisation and Human Resources module

Applicability of the module for other degree programmes:
The module is available in the following degree programmes:
Bachelor of Business Administration

Skills to be acquired:
Thinking and reasoning on the basis of economic models; application of such models on concrete macroeconomic problems, taking the integration of individual companies into the overall economic system into account; assessment of economic and political solution proposals against the background of corporate management decisions

Module content:
Current macroeconomic topics
Subject, tasks and methods of macroeconomics
Target figures
Economic cycle and national accounts
Long-term perspectives: Growth, neoclassical theory and political recommendations
Short-term perspectives: Economy, Keynesian theory and political recommendations
European business and globalisation and its significance for the German economy

**Total workload and composition:**
60 hours of attendance time / 45 hours of preparation / 45 hours of subsequent work and examination preparation

**Lecturer:**
Prof. Dr. Wenke

**Type of course:**
Seminar

**Language:**
English

**Contents:**
- Part I: Recent topics of Macroeconomics "in action"
- Part II: Macro Basics and National Accounting
- Part II: Excursion: Macroeconomics of Globalization
- Part IV: Business Cycles and Keynesian Economics
- Part V: Excursion: Germany and its role in the Euro crisis
- Part VI: Economic Growth and Neoclassical Ideas

**Literature used:**
- Compulsory:
  - Publications in the Financial Times, Economist
- Supplementary:
  - Bofinger, P.: Grundzüge der Volkswirtschaftslehre, current edition
  - Clement, R./Terlau, W.: Grundlagen der Angewandten Makroökonomie, aktuelle Auflage

**Special factors:**
Regular guest lectures by representatives of the business research institutes and other institutions with economic expertise