

Module



Valid as of: 11 January 2018

Module number:

BBW 404

Module name:

Macroeconomics

Scope of module:

4 contact hours per week

Credits:

5 CP

Weighting of the grade in the overall grade:

$(5 \text{ CP} / 150 \text{ CP}) \cdot 0.75$

Responsible:

Prof. Dr. Wenke

Degree programme:

BBW

Semester:

4th semester

Module available:

Every semester

Duration of the module:

1 semester

Type of module:

Compulsory module

Examination:

Written examination, in addition check-ups are offered during the semester to gauge current performance

Requirements:

Organisation and Human Resources module

Applicability of the module for other degree programmes:

The module is available in the following degree programmes:
Bachelor of Business Administration

Skills to be acquired:

Thinking and reasoning on the basis of economic models; application of such models on concrete macroeconomic problems, taking the integration of individual companies into the overall economic system into account; assessment of economic and political solution proposals against the background of corporate management decisions

Module content:

Current macroeconomic topics

Subject, tasks and methods of macroeconomics

Target figures

Economic cycle and national accounts

Long-term perspectives Growth, neoclassical theory and political recommendations

Short-term perspectives: Economy, Keynesian theory and political recommendations

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European business and globalisation and its significance for the German economy

Total workload and composition:

60 hours of attendance time / 45 hours of preparation / 45 hours of subsequent work and examination preparation

Lecturer:

Prof. Dr. Wenke

Type of course:

Seminar

Language:

English

Contents:

Part I: Recent topics of Macroeconomics "in action"
Part II: Macro Basics and National Accounting
Part II: Excursion: Macroeconomics of Globalization
Part IV: Business Cycles and Keynesian Economics
Part V: Excursion: Germany and its role in the Euro crisis
Part VI: Economic Growth and Neoclassical Ideas

Literature used:

Compulsory:

Mankiw, N.G./Taylor, M.P.: Economics, latest edition
Samuelson, P.A./Nordhaus, W.: Economics, latest edition
Stiglitz, J.: Globalization and its Discontents, current edition
Publications in the Financial Times, Economist

Supplementary:

Baßeler, U./Heinrich, J./Koch, W.: Grundprobleme der Volkswirtschaft, current edition
Bofinger, P.: Grundzüge der Volkswirtschaftslehre, current edition
Clement, R./Terlau, W.: Grundlagen der Angewandten Makroökonomie, aktuelle Auflage
Erke, B.: Grundlagen der modernen Makroökonomik. Bestimmungsgründe gesamtwirtschaftlicher Größen, current edition
Hillebrand, K. A.: Elementare Makroökonomik, current edition
Wenke, M.: Makroökonomie (Klausur Intensiv Training KIT, Bd. 19), current edition

Special factors:

Regular guest lectures by representatives of the business research institutes and other institutions with economic expertise